4 Level 5

Residential Unit No. Floor Plan Cardinal

## THE PARK RESIDENCES AT PARKSIDE VILLAGE - BROKER COOPERATION AGREEMENT

THIS AGREEMENT is made between; Amacon Development (City Center) Corp., the Vendor and STEP 2 REAL ESTATE INC., the Co-Operating Brokerage for selling a unit at The Park I Lot 19, Conc 2, North of Dundas Street, Mississauga). Co-Operating Brokerage for selling a unit at The Park Residences at Pak side Village Ğ.

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This will configur, our Agreement that the Vendor will pay to the Co-Operating Brokerage a referral fee (the "Fee") in the Ambulator four percent (ATM) of the "Net Purchase Price of the Unit sold to the Purchaser (the Purchase Price less applicable taxes, and excluding any monies paid for extras, upgrades & incentives) on this sale as a full co-operating fee in consideration for the first physical introduction of the Purchaser to The Park Residences at Parkside Village and on successful completion of this transaction plus applicable taxes on such Fee. To be eligible for the Fee, the Purchaser must be accompanied by the Co-Operating Brokerage (or a Salesperson employed by the Co-Operating Brokerage) on the Purchaser's first visit to the Parkside Village Sales Center and both the Purchaser and the Co-Operating Brokerage or Salesperson must register at the Vendor's receptionist at such time and the Purchaser shall enter into a firm and binding Agreement of Purchase and Sale with the Vendor. Without limiting the foregoing: - Total A of four once

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- $\ni$ telephone registrations will not be valid;
- 3 the registration will be valid for 30 days only from the clients first visit to the sales office:
- æ the Co-Operating Broker and/or Salesperson must accompany the Purchaser(s) during the execution 약하 Agreement

## failing which, the parties agree that the Fee shall not be payable

Notwithstanding any provisions contained herein, including payments, the Fee is not earned until the final closing of this transaction on the Unit Transfer Date. The Fee, however, will be paid, as an advance, as follows:

- œ One and one half percent (1.5%) upon a minimum of 10% of the purchase price cleared with the Vendor's escrow agent's Trust Account;

  (3.0%) (3.0%) Two and one half percent (25%) withing the final closing on the Unit Tra that's Dust Account;
  S days throwing the final closing on the Unit Transfer Date: of the unit which Sich 2990
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The Co-Operating Brokerage must submit separate invoices for the commission. Please note that the Vendor requires a reference/invoice number and original invoices. No commission will be paid on faxed invoices. Please mail original invoices to: Amacon Development (City Center) Corp., Accounts Payable, 37 Bay Street, Suite 400, Toronto, ON M5J 3B2. All questions and invoices regarding commission should be directed to the Vendor Tel. 416-369-9069.

The Co-Operating Brokerage acknowledges and agrees that natitier the Co-Operating &tokerage for any sales agent employed by the Co-Operating Brokerage is authorized by the Vendor to make any representations or promises to the Purchaser regarding five Park Residences at Parkside Village project or the sale of the Unit. In this regard, the Co-Operating Brokerage covernants and agrees to Indemnity and save the Vendor harmless from and against any actions, craims, demands, losses, costs, damages and expenses arising directly or indirectly as a resort of any misrepresentation made by the Co-Operating Brokerage for any sales agent employed by the Co-Operating Brokerage for any sales agent employed by the Co-Operating Brokerage and approved that the Vendor the Purchaser with respect to the park Residences at Parkside Village project or the sale of the Unit. The Co-Operating Brokerage acknowledges and agrees that the Vendor shall never the right of second against the Fee and any other amount payable by the Co-Operating Brokerage to the Vendor.

This Agreement shall be binding on the parties and their respective successors and assigns

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Vendor and the Co-Operating Brokerage agree to the terms and conditions expressed in this Agreement

Suite NAME OF PURCHASER(S): PARAMJIT S. RAYAT and PRABHJOT SING RAYAT

\*Net Purchase Price:

Less incentive:

Fee (Net Commission):

<del>()</del> 3,000.00 214,258.56

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Soot,

We agree to the terms and conditions as set out herein and acknowledge this date having received a frue copy of this Agreement.

"Parties agree that the Net Purchase Price and Net Commission calculation is subject to change by the vendor at the time of closing on the Unit Transfer Date to account for any incentives, credits or other reductions in the Purchase Price granted to the Purchaser by the Vendor either at the time of the execution of the Purchase Agreement-or any-other time thereafter.

DATED at Mississauga, Ontario this

day of

2011

Signature

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C: 416.889.1352 P: 416.900.7373 -%: 416.900.7383

PER:

Greater Toronto Executive Centre 2585 Draw Rd., Sulte #216 Mississauga CNL4T 044

Raillistepäre.com
 Siepäreallistate.com

AMACON DEVELOPMENT (CITY CENTRE) CORP

Rai Hansrani

Authorized the a i Signing Officer authority to bind the Corp