

**THE RESIDENCES AT PARKSIDE VILLAGE - TOWER 1
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE**

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

RAYMOND KITANE (the "Purchaser")

Suite **3301** Tower **1** Unit **1** Level **32** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

PARAGRAPH 1. (a)

(ii) the sum of Thirteen Thousand Seven Hundred Ninety Five (\$13,795.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Thirteen Thousand Seven Hundred Ninety Five (\$13,795.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Thirteen Thousand Seven Hundred Ninety Five (\$13,795.00) Dollars by certified cheque or bank draft on the Occupancy Date;

INSERT:

PARAGRAPH 1. (a)

(iii) the sum of Thirteen Thousand Seven Hundred Ninety Five (\$13,795.00) Dollars submitted with this Agreement and post dated one hundred and eighty (180) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Twenty Seven Thousand Five Hundred Ninety (\$27,590.00) Dollars by certified cheque or bank draft on the Occupancy Date;

Dated at Mississauga, Ontario this 31 day of May 2011.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Way Cross
Witness

[Signature]
Purchaser - RAYMOND KITANE

Accepted at Toronto this 1 day of June 2011.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: [Signature] c/s
Authorized Signing Officer
I have the authority to bind the Corporation.