

PRELIMINARY MORTGAGE APPROVAL NOTICE**BMO** Bank of Montreal

BMO FINANCIAL GROUP CENTRE
6605 HURONTARIO STREET STE 100
MISSISSAUGA
ONTARIO L5T 0A4

SOLAK A, BEDROS

Date 02/25/2011

703 KHALEEFA COMPLEX
ABU-DHABI UAE, ONTARIO
M2J 4E3

Mortgage Loan No.: 38582

Application No.: 98110401119260

We are pleased to advise approval* of your request for a mortgage on the following property:

2707-3525 KARIYA DR. MISSISSAUGA ON L4L 1L1

Loan details are as follows:

Total Loan Amount:	\$ 190,000.00	Term of the Loan: 5 years
Mortgage Insurance Premium:	\$ 0.00	Amortization period: 30 years
Instalment (principal and interest):	\$ 785.76	Kind of term: Closed
Your Interest Rate:	2.850 % per year**	Payment Frequency: every month
Rate Guarantee Start Date:		Rate Guarantee Expiry Date:
Date funds are to be advanced:	03/15/2011	

Your estimated cost of borrowing expressed as an annual percentage rate (APR) is ____%.

The calculation of the APR includes your interest cost and, if applicable, the following non-interest costs:

(i) an estimated appraisal cost, and (ii) the cost of default insurance if required by us for a mortgage with a down payment of 20% or more (not applicable for a mortgage with a down payment of less than 20%).

This preliminary approval is subject to the Bank receiving:

- A satisfactory appraisal of the property;
- Verification of the information contained in your application;
- Confirmation of approval by the mortgage insurer, where applicable.

All mortgage loan approvals are subject to there being no material change in your financial status as disclosed in your application and there being no material changes to the property that negatively affect its value. Prior to closing, we will issue you a Mortgage Commitment and Disclosure Statement specifying the terms of your mortgage and all closing conditions.***

Please ask us about your low cost Mortgage Life and Accident and Illness Mortgage Protection options.****

Thank you for your mortgage business.

Signature

(905) 670-3445

Telephone No.

Relationship Manager/Financial Services Manager

* This replaces any Preliminary Mortgage Approval Notices previously provided to you.

** If a variable rate, calculated monthly not in advance. If a fixed rate, calculated half-yearly not in advance. The fixed interest rate is guaranteed from the Rate Guarantee Start Date to the Rate Guarantee Expiry Date (the "rate guarantee period"), if we make the loan within the rate guarantee period. However, we will set a new rate guarantee period if (a) you and we agree to a different kind of term, or (b) your rate guarantee period is longer than 90 days and you change the date funds are to be advanced to a new date that is more than 90 days after the Rate Guarantee Start Date.

***By this time, an appraisal would have been completed and the appraisal fee would be payable by you, even in the event where we do not make the loan.

**** Provided by Sun Life of Canada. Eligibility requirements must be met.