

**THE GRAND RESIDENCES AT PARKSIDE VILLAGE
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE**

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

AHMED MOHSEN ALARASSI (the "Purchaser")

Suite **4507** Tower **2** Unit **7** Level **44** (the "Unit")

it is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

Paragraph 1 (a)

(iii) the sum of Seventeen Thousand Nine Hundred Ninety Five (\$17,995.00) Dollars submitted with this Agreement and post dated ninety (90) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Seventeen Thousand Nine Hundred Ninety Five (\$17,995.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

INSERT:

Paragraph 1 (a)

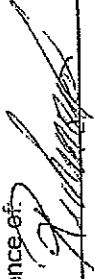
(iii) the sum of Seventeen Thousand Nine Hundred Ninety Five (\$17,995.00) Dollars submitted with this Agreement and post dated one hundred and twenty (120) days following the date of execution of this Agreement by the Purchaser;

(iv) the sum of Seventeen Thousand Nine Hundred Ninety Five (\$17,995.00) Dollars submitted with this Agreement and post dated three hundred and sixty five (365) days following the date of execution of this Agreement by the Purchaser;

Dated at Mississauga, Ontario this 14 day of December 2010.

SIGNED, SEALED AND DELIVERED

In the Presence of:



Witness



Purchaser - AHMED MOHSEN ALARASSI

Accepted at TORONTO this 15 day of DECEMBER 2010.

AMACON DEVELOPMENT (CITY CENTRE) CORP.



Per: _____ c/s

Authorized Signing Officer
I have the authority to bind the Corporation.