

THE GRAND RESIDENCES AT PARKSIDE VILLAGE
ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE

PARKING UNIT

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and
XIAO DONG ZHAO and ZHI RONG LI (the "Purchaser")

Suite 4502 Tower 2 Unit 2 Level 44 (the "Unit")

NOW THEREFORE in consideration of the mutual covenants hereinafter set forth, the parties hereto agree with each other as follows:

1. The undersigned, the Purchaser of the above-noted Residential Unit in the Corporation, agrees with the Vendor to also purchase a Parking Unit in a location to be allocated by the Vendor in its sole and absolute discretion, (the "Parking Unit") for the Purchase Price of Twenty Three Thousand (\$ 23,000.00) Dollars, exclusive of applicable taxes, together with its appurtenant interest in the common elements.
2. The Purchase Price for the Parking Unit (the "Supplemental Purchase Price") shall be added to the Purchase Price of the Residential Unit above-noted as set forth in the Agreement of Purchase and Sale between the Undersigned and the Vendor for the Residential Unit (the "Purchase Agreement").
A Deposit of Two Thousand (\$ 2,000.00) Dollars of the Supplemental Purchase Price for the Parking Unit is payable upon execution hereof, by cash or cheque as a further deposit, and the balance of the said Supplemental Purchase Price will be paid on the Closing Date as set out in the Purchase Agreement by certified cheque.
3. The term "Unit" as used in the Purchase Agreement shall be amended to include in its definition the Parking Unit shown herein as being purchased by the Purchaser and the terms "Purchase Price" used in the Purchase Agreement shall be hereby amended to include in its definition, the Supplemental Purchase Price shown being paid herein for the Parking Unit and all the terms and conditions of the Purchase Agreement shall be amended to give effect to the foregoing, mutatis mutandis.

In all other respects, the provisions of the Purchase Agreement shall apply to the purchase of the Parking Unit and remain unamended by the execution of this Agreement.

In witness where of I/We have hereunto set forth my/our hand(s) and seal(s) this 23 day of November 2010.

Witness:

Witness:

Purchaser: XIAO DONG ZHAO

Purchaser: ZHI RONG LI

THE UNDERSIGNED hereby accepts this offer.

DATED at Toronto this 24 day of November 2010.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

PER: _____

Authorized Signing Officer
I have the authority to bind the Corporation