Mortgage Commitment — Schedule A

Response: Dec-09-2010 04:54:06 PM EST

FirmName:	RMAI Real Mortgage Associates	**Lender Name:**	National Bank of Canada
Attention:	Joe Kiefer	**Lender Reference #:**	1009387
Application Reference #:	RMAI-42614	**Mortgage Insurance Reference #:**	

OTHER

☐ Please choose one of the following fixed rate payment options:

1) Monthly ? If selected, choose which day of the month (1st to 28th only) ________
2) Accelerated Weekly ? Choose which day of the week to make your installments:
( ) Monday ( ) Tuesday ( ) Wednesday ( ) Thursday ( ) Friday
3) Accelerated Bi-Weekly ? Choose which day of the week to make your installments:
( ) Monday ( ) Tuesday ( ) Wednesday ( ) Thursday ( ) Friday

NOTE: IF NO PAYMENT FREQUENCY IS INDICATED, INSTRUCTIONS WILL BE ISSUED WITH A MONTHLY PAYMENT FREQUENCY AND CHANGES MUST BE MADE AFTER CLOSING.

☐ Broker to provide a copy of the firm sale of the current residence and waivers.

☐ Provide offer of purchase

☐

Process for submitting support documentation to National Bank

Exchange 2.0
1. When an application is approved, the broker is advised of the approval via Expert.
2. The broker will open the deal in Expert and can access their Exchange documents by clicking on the Exchange option in the left hand navigation panel.
3. Broker to click on Transmit to send the documents.
4. The documents are managed and stored in Exchange for ease of access by your underwriters and broker.

Conditions Officer: Felicia 905-796-3900 ext# 2397 or 1-800-299-4652 ext# 2397
Credit Manager: Vishal 905-796-2463 ext# 2463 or 1-800-299-4652 ext# 2463

ALL CONDITIONS MUST BE SATISFIED 10 BUSINESS DAYS PRIOR TO THE CLOSING DATE OF THE DEAL

☐ Broker to provide a mortgage statement in order to confirm the equity due from the sale in the amount of the down payment.

☐ For the applicant, provide one of the following documents in addition to the pay stub: a current employment letter or 2009 NOA or 2 years T4 slips.

☐ Pay : Limit: 39000.00 SCOTIA BANK, Limit 039K 102010 1 debt of $32,000.00,

Pay and close :

☐ Broker to obtain a FULL APPRAISAL using BROKERWORX.CA to confirm the value. The applicant is responsible for paying the appraisal cost directly to the appraiser. Brokerworx will provide National Bank with an original copy of the appraisal. The maximum LTV is 80%.

☐ Broker will provide a signed copy of the 3-page 'COLLECTION, USE AND DISCLOSURE OF PERSONAL INFORMATION' document (to be forwarded separately via fax/e-mail).

☐ We require proof that all debts indicated as 'paid prior to advance' are paid in full prior to disbursment of funds.

☐ Solicitor to provide the registered builder new home warranty program for single disbursement 100% completion of work as established in an inspection report without holdback.

☐ For the coapplicant, provide a current pay stub confirming annual income of $35,000.

☐ Property must be Principal residence and owner-occupied with no secondary financing.

	Date:	Initials: