

# THE GRAND RESIDENCES AT PARKSIDE VILLAGE AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and  
**MOATAZ MOHAMED SHERIF** (the "Purchaser")  
Suite 3007 Tower 2 Unit 7 Level 29 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

Related to the Amendment to the Agreement of Purchase and Sale dated June 29th, 2010

DELETE:

1.

(v) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement and post dated on the fifteenth day of each month starting February 15th, 2011 inclusive, until the Confirmed Occupancy Date;

INSERT:

1.

(v) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement and post dated on the fifth day of each month starting February 5th, 2011 inclusive, until the Confirmed Occupancy Date;

Dated at Mississauga, Ontario this 12 day of July 2010.

**SIGNED, SEALED AND DELIVERED**

In the Presence of:

Witness

Purchaser - MOATAZ MOHAMED SHERIF

Accepted at TORONTO this 19 day of July 2010.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per [Signature] c/s

Authorized Signing Officer

I have the authority to bind the Corporation.