

THE GRAND RESIDENCES AT PARKSIDE VILLAGE
ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE
"HST"

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

KARLHEINZ AUMANN and LORELIE AUMANN (the "Purchaser")

Suite 702 Tower 2 Unit 2 Level 7 (the "Unit")

Then notwithstanding anything hereinbefore or hereinafter provided to the contrary, the Purchaser shall be obliged to pay to the Vendor (or to whomsoever the Vendor may in writing direct), by certified cheque delivered on the Unit Transfer Date, an amount equivalent to the Rebate after the Transactional Rebate, in addition to the Purchase Price, and in those circumstances where the Purchaser maintains that he is eligible for the Rebate despite the Vendor's belief to the contrary, the Purchaser shall (after payment of the amount equivalent to the Rebate as agreed) be fully entitled to pursue the procurement of the Rebate directly from CRA. It is further understood and agreed that in the event that the Purchaser intends to rent out the Unit before or after the Unit Transfer Date, the Purchaser shall not be entitled to the Rebate, but may nevertheless be entitled to pursue, on his/her own after the Unit Transfer Date, the federal and provincial new rental rebates directly with CRA, pursuant to section 255.2 of the Excise Tax Act as may be amended, and other applicable legislation to be enacted relating to the provincial new rental housing rebate.

(i) Notwithstanding any other provision herein contained in this Agreement, the Purchaser acknowledges and agrees that the Purchase Price does not include any HST payable with respect to any of the adjustments payable by the Purchaser pursuant to this Agreement, or any extras or upgrades or changes purchased, ordered or chosen by the Purchaser from the Vendor which are not specifically set forth in this Agreement, and the Purchaser covenants and agrees to pay such HST to the Vendor in accordance with the Excise Tax Act. In addition, and without limiting the generality of the foregoing, in the event that the Purchase Price is increased by the addition of extras, changes, upgrades, or adjustments and as a result of such increase, the quantum of the Rebate that would otherwise be payable is reduced or extinguished (the quantum of such reduction being hereinafter referred to as the "Reduction"), then the Purchaser shall pay to the Vendor on the Unit Transfer Date the amount of (as determined by the Vendor in its sole and absolute discretion) the Reduction.

DATED at Mississauga, Ontario this 17 day of April, 2010.



Karlheinz Aumann
Purchaser KARLHEINZ AUMANN

Witness:

Lorraine Aumann

Witness:

THE UNDERSIGNED hereby accepts this offer.
DATED at TORONTO this 26 day of APRIL, 2010.
PER: 

Lorelie Aumann
AMACON DEVELOPMENT (CITY CENTRE) CORP.
I have the authority to bind the Corporation