

THE RESIDENCES AT PARKSIDE VILLAGE - TOWER 1
AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

SONIT K SEONAUTH (the "Purchaser")

Suite 3101 Tower 1 Unit 1 Level 30 (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

Paragraph 1. (a)

(iii) the sum of Eleven thousand Two Hundred Thirty-Five (\$11,235.00) Dollars submitted with this Agreement and post dated three hundred sixty-five (365) days following the date of execution of this Agreement by the Purchaser,

(b) the sum of Eleven thousand Two Hundred Thirty-Five (\$11,235.00) Dollars by certified cheque or bank draft on the Occupancy Date;

INSERT:

The Vendor and Purchaser both agree that the Purchaser shall submit Four Hundred (\$400.00) Dollars by certified cheque or bank draft to cover the Termination Fee (previously absorbed by the Vendor) due to the pre-existing default of the Purchaser.

Paragraph 1. (a)

(iv) the sum of Eleven thousand Two Hundred Thirty-Five (\$11,235.00) Dollars shall be submitted no later than April 27th 2010 by the Purchaser

(b) the sum of Sixteen Thousand Two Hundred Thirty-Five (\$16,235.00) Dollars by certified cheque or bank draft on the Occupancy Date;

Subject to and conditional upon the Purchaser complying fully with the terms of this Amendment and all other terms of the Agreement of Purchase and Sale, this Agreement of Purchase and Sale notwithstanding the existing default of the Purchaser (which the Purchaser acknowledges and agrees having occurred and being in effect) and the resulting termination of the Agreement of Purchase and Sale by the Vendor, shall be deemed to be reinstated and in full force and effect. Without limiting anything contained herein in the event that as a result of the execution of this Amendment, there is deemed to be a novation of the Agreement of Purchase and Sale (as determined by the Vendor in its sole discretion), then if the provincial portion of any Single Sales Tax or Harmonized Sales Tax (the "HST") is ultimately payable on the transaction as a result thereof, the HST shall be payable by the Purchaser as an adjustment on the closing of the transaction contemplated by the Agreement of Purchase and Sale.

Dated at Mississauga, Ontario this 21st day of April 2010.

SIGNED, SEALED AND DELIVERED

In the Presence of:

Sonit K Seonauth
Witness

S. Seonauth
Purchaser - SONIT K SEONAUTH

Accepted at TORONTO this 21 day of APRIL 2010.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per: *[Signature]* c/s
Authorized Signing Officer
I have the authority to bind the Corporation.