

AMACON

DEVELOPMENT
(HURONTARIO) CORP

BY MAIL

March 12, 2010

Paula Arruda
482 Fendalton St.,
Mississauga, Ontario
L5B 2L9

**Re: elle Condominiums Tentative Possession Date
Suite 3103, Level 27, Unit 3 3525 Kariya Drive, Mississauga**

Dear Paula Arruda,

We would like to take this opportunity to update you on the construction status at elle.

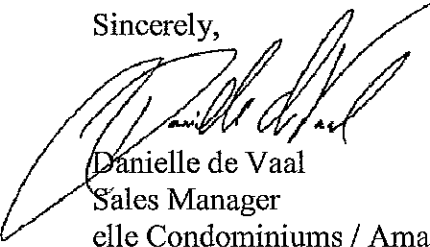
Construction is well under way, as our dedicated project managers and contractors are hard at work finalizing construction details. We are currently a few weeks away from adding the roof and construction has been completed up to the 30th floor and work is progressing well with the interior work on the lower levels.

Upon further review of the construction schedule, we have, however, determined that a short extension of your Tentative Possession Date will be necessary and, accordingly, the Tentative Possession Date described in paragraph 1(w) of Schedule "A" to your Agreement of Purchase and Sale has now been rescheduled for **August 19, 2010**, as provided for in paragraph 2(b) of the Agreement of Purchase and Sale.

We intend to keep you informed of our progress in completing your home, and if any further extension of the scheduled Tentative Possession Date is required as we approach completion of the Building, you will receive appropriate prior notice of the occupancy date of your suite.

We would like to thank you in advance for your patience and understanding and should you have any questions, please do not hesitate to contact your elle sales team at 905-212-7175 or via email at info@myellecondo.com.

Sincerely,



Danielle de Vaal
Sales Manager
elle Condominiums / Amacon Development (Hurontario) Corp.