



Terms and Conditions of your financing		Portion No. 1	Portion No. 2	Portion No. 3
5.	First payment date	2010/07/05		
6.	Payment frequency <sup>1</sup>	<input type="checkbox"/> monthly <input checked="" type="checkbox"/> every 2 weeks <input type="checkbox"/> weekly	<input type="checkbox"/> monthly <input type="checkbox"/> every 2 weeks <input type="checkbox"/> weekly	<input type="checkbox"/> monthly <input type="checkbox"/> every 2 weeks <input type="checkbox"/> weekly
7.	Expiry date of term	2013/06/17		
8.	Periodic payment for property taxes (at frequency stated on Line 6)	\$89.58		
9.	Date of first interest rate revision (if applicable)			
10.	Periodic administration fees (at frequency stated on Line 6)	\$2.30		
11.	Insurance premium (at frequency stated on Line 6)	\$0.00		
12.	Promotional interest rate, promotion duration and corresponding payment amount (if applicable)	_____ % _____ months	_____ % _____ months	_____ % _____ months
13.	Automatic renewal	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No
14.	Cash back (if applicable)	\$0.00 0.000%		

**The following are additional terms and conditions only applicable to a loan with a Fixed Interest Rate**

15.	Fixed interest rate (calculated semi-annually and not in advance) <sup>2</sup>	$4.150 - 0.700 = 3.450 \%$	$\frac{\text{Posted Rate}}{\text{Rate reduction}} = \text{_____} \%$	$\frac{\text{Posted Rate}}{\text{Rate reduction}} = \text{_____} \%$
15.1	Blended rate (calculated semi-annually and not in advance) amount of indemnity financed by applying blended rate and corresponding payment amount (if applicable)	_____ %	_____ %	_____ %
16.	Amount of each periodic payment (principal + interest)	\$438.92		

**The following are additional terms and conditions only applicable to a loan with a Variable Interest Rate**

17.	Mortgage Rate (MR) <sup>3</sup> : (based on a closed term mortgage loan of: _____) _____ months			
18.	Variable Interest Rate (VIR) (as at _____) (calculated monthly and not in advance)	$\text{MR} \pm \text{spread} = \text{VIR}$	$\text{MR} \pm \text{spread} = \text{VIR}$	$\text{MR} \pm \text{spread} = \text{VIR}$
18.1	Blended rate (calculated monthly and not in advance) amount of indemnity financed by applying blended rate and corresponding payment amount (if applicable)	$\text{VIR} + \text{_____} \% = \text{_____} \%$	$\text{VIR} + \text{_____} \% = \text{_____} \%$	$\text{VIR} + \text{_____} \% = \text{_____} \%$
19.	Revision frequency of Variable Interest Rate	Every _____ months or Every _____ weeks	Every _____ months or Every _____ weeks	Every _____ months or Every _____ weeks
20.	Capped Rate <sup>4</sup> (if applicable)	_____ %	_____ %	_____ %
21.	Critical Rate <sup>5</sup> (if applicable)	_____ %	_____ %	_____ %
22.	Regular fixed payment amount (principal + interest) <sup>6</sup>			

**Note<sup>1</sup>:** The payment frequency is used to determine when the periodic payments are to be made starting from the interest adjustment date. For example, if the payment frequency is monthly, then the periodic payments are to be made monthly, with the first payment to be made one month from the interest adjustment date.

**Note<sup>2</sup>:** Please note that you may benefit from a decline in interest rates occurring up to 3 days before the legal documents are signed with your legal advisor. Therefore, the interest rate indicated in this Commitment is subject to change.

**Note<sup>3</sup>:** "Mortgage Rate" or "MR" means the annual interest rate published by the Bank from time to time and which is used to determine the interest rates applicable to fixed-rate residential mortgages with a closed term as shown on Line 17 above.

**Note<sup>4</sup>:** "Capped Rate" means the maximum interest rate, if any, applicable to your loan.

**Note<sup>5</sup>:** "Critical Rate" means the rate above which the Fixed Periodic Payment indicated on Line 22 would not be sufficient to pay the interest due and payable on the Loan principal.

**Note<sup>6</sup>:** This fixed payment must be greater than or equal to the payment calculated using the Variable Interest Rate indicated on Line 18 of the table above. This fixed payment will be increased if the Variable Interest Rate reaches or exceeds the Critical Rate, in order to ensure that the Loan is repaid in full during the amortization period.