

AMACON

DEVELOPMENT
(HURONTARIO) CORP

BY MAIL

November 11, 2009

MASSIMO PANNARALE
43 Blue Diamond Terrace,
Woodbridge, Ontario
L4H2G3

**Re: elle Condominiums Tentative Possession Date
Suite 511, 3525 Kariya Drive, Mississauga**

Dear MASSIMO PANNARALE,

We would like to take this opportunity to update you on the changes that are taking place at elle.

Construction is well under way to complete your home at elle, as Amacon's dedicated project managers and contractors are hard at work finalizing construction details. Currently, the structure is complete up to the 17th floor and interior work has begun on the lower levels.

Upon further review of the construction schedule, we have, however, determined that a short extension of your Tentative Possession Date will be necessary and, accordingly, the Tentative Possession Date described in paragraph 1(w) of Schedule "A" to your Agreement of Purchase and Sale has now been rescheduled for **June 21, 2010**, as provided for in paragraph 2(b) of the Agreement of Purchase and Sale.

We intend to keep you informed from time to time of our progress in completing your home, and if any further extension of the scheduled Tentative Possession Date is required as we approach completion of the Building, you will receive appropriate prior notice of the occupancy date of your suite.

We would like to thank you in advance for your patience and understanding and should you have any questions, please do not hesitate to contact your elle sales team at 905-212-7175 or email at info@myellecondo.com.

Sincerely,



Lilliana L. Di Franco
Vice President, Marketing & Sales
Amacon Development (Huronario) Corp.