



Alex Wong, Mortgage Specialist

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COMMITMENT LETTER

BALASUBRAMANIYAM RAMAKRISHNAN
809 - 470 SENTINEL ROAD
TORONTO, ON M3J 1V6

Dear BALASUBRAMANIYAM:

RE: Purchase of 3207 - 3525 KARIYA DRIVE MISSISSAUGA, ON

I am pleased to advise you that the following loan, to be secured by a First mortgage on the property noted above, has been pre-approved providing that all the information supplied is correct and subject to the conditions outlined. This commitment is not transferable, and the benefit may not be assigned.

Applicant	BALASUPRAMANIYA RAMAKRISHNAN
Co-Applicant	
Guarantor(s)	
Approved Mortgage Financing	\$294692.14 (including CMHC premiums of \$7,887.14)
Guaranteed Interest Rate	4.850%
Term of Mortgage	5 Year(s) Closed Variable
Amortization Period	25 Year(s)
Payment Frequency	Bi Weekly Accelerated
Amount of Payment	\$904.69
Lending Institution	Royal Bank of Canada
Closing Date	November 01, 2010
Prepayment Privileges/Penalties	

Prior to our advancing funds for your mortgage the following conditions must be satisfied:

- ☒ Verification of employment and income (annual employment income from Canadian sources not less than \$85,000.00)
- ☒ Verification of downpayment – Bank statements/investment statements confirming funds from own sources. 90 days statements are required.
- ☒ Property appraisal with market value not less than \$301,900.00.
- Other: _____

Please refer to the Lenders commitment (enclosed) for a complete list and detailed description of conditions. The conditions outlined form an integral part of the commitment and should be fulfilled at the earliest opportunity.

Please call me at (416) 414-1888 should you have any questions.

Yours truly,

Alex Wong, Mortgage Specialist