

File # 3203



COMMITMENT LETTER

October 9, 2007

Mohammad Sarwar

, ON,

Dear Mohammad Sarwar

I am please to advise you that the following loan, to be secured by a FIRST mortgage on the property noted below, has been approved provideing that all the information supplied is correct and subject to the conditions outlined. This commitment is not transferable, and the beneit may not be assigned.

APPLICANT: Mohammad Sarwar
CO-APPLICANT:
GAURANTOR(S):
PROPERTY: 3203- 3525 Kariya Dr. Mississauga, Ontario
PRINCIPAL: \$271,710.00
INTEREST RATE: 5.50%
TYPE: Variable closed
FREQUENCY: Monthly
INSURANCE PREMIUM: \$5,434.20
INSURANCE %AGE 2.00%
MORTGAGE AMOUNT: \$277,144.20
TERM:
LENDING INSTITUTION:
CLOSING DATE: Spring 2010

PREPAYMENT PREIVILEGES/PENALTIES

Closed variable prime minus .75% off

Only a pre-approval commitment

This commitment is based on 90% LTV

Refer to lenders commitments for complete details

Please refer to the lenders commitment for a complete list and detailed description of conditions. The condiditons outlined form an integral part of the commitment and should be fulfilled at the earliest opportunity.

Please call me at 905-206-1500 should you have any questions.

Yours truly,

KHAWAR MIAN