

File # 3109



OCTOBER 3 2007

JAGJIT KANG
3525 KARIYA DRIVE # 3109
MISSISSAUGA ON

THANK YOU FOR CHOOSING RBC ROYAL BANK®

We are pleased to advise you are pre-approved ¹ for a mortgage subject to the conditions outlined below. Please review the boxed information outlining the important details of our discussion.

Mortgage Amount ²: \$208 780.83

Amortization: 25 YEARS

Interest Rate ³: 7.19%

Term: 60 MONTHS closed

Payments ⁴: \$1486.91 monthly

Closing/Expiry date: OCTOBER 2010

Your interest rate is guaranteed until OCTOBER 2010 ⁵. If interest rates change during this period, you will receive our lowest posted rate for the term selected. Please notify us immediately if there are any changes to your mortgage needs.

If you have any questions or require any other information, please do not hesitate to contact me directly.

Thank you for choosing RBC Royal Bank.

Sincerely,

A handwritten signature in black ink, appearing to be "Jagjit Kang".

Royal Bank of Canada Representative

(1) Your mortgage application will be subject to our standard lending criteria as well as the standard criteria of a mortgage default insurer if applicable. We recommend that you do not waive a financing condition in an offer to purchase until we formalize our approval.

(2) Mortgage amount is inclusive of mortgage default insurance if applicable.

(3) This rate may change if the mortgage falls outside our standard lending criteria or the standard criteria of a mortgage default insurer if applicable. If this happens, we will contact you regarding your new rate.

(4) Payment subject to change and includes property taxes and HomeProtector® Insurance if selected.

(5) If your rate commitment expires, you must contact us if you wish to obtain a new rate commitment.

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