

## INTERIM MORTGAGE OFFER

August 10, 2007

Name: Syed Asad Haseeb and Shanaz Asad

Re: Suite 3102 - 3525 Kariya Drive Mississauga, ON

We are pleased to advise that you have been pre-approved for a residential first mortgage loan of \$203,925. Our Figures are based on a purchase price of \$271,900 with a down payment of \$67,975.

Monthly Mortgage Payment: \$1,144.91

The Mortgage interest rate is 7.24% calculated semi-annually, for a term of 5 year and an amortization of 40 years.

This mortgage interest rate will be guaranteed for 90 days commencing date. This interim mortgage offer is conditional upon our receipt of:

- Satisfactory credit report
- Verification of income and employment
- Satisfactory evidence of equity/sale of existing residence (if applicable)
- Verification of funds for down payment, land transfer tax and estimated legal fees.
- Accepted purchase agreement
- C.M.H.C / Genworth approval (if applicable)
- Property appraisal confirming value
- Signed application / waiver of insurance

## Additional Conditions:

Before the funds are advanced, the lawyer must examine the title, review the survey, and report that everything is satisfactory. The sale must be closed in accordance with the terms set out in the purchase agreement.

Thank you, for choosing the Royal Bank Group of companies for your financing.

David Goncal

RRC Mortgage Specialist Cell.:(416) 878.2146

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