ELLE

WAIVER

BETWEEN: AMACON DEVELOPMENT (HURONTARIO) CORP. (the "Vendor") and

Stacy-Ann Palmer _____(the "Purchaser")

Suite No. ____1511____, Residential Unit ____10____, Level ____12____(the "Unit)

In accordance with the terms and conditions of the Agreement of Purchase and Sale dated the __10th__ day of ____December____, __2007__, regarding the above-noted property, I/we hereby waive the condition(s) which read(s) as follows:

Notwithstanding any provisions contained in this Agreement to the contrary, this Agreement shall be conditional until 6:00pm __December 20, 2007__ upon the Purchaser providing evidence to the Vendor, in its sole and absolute discretion, that the Purchaser has been approved by both Canada Mortgage and Housing Corporation (CMHC) and a major lending institution acceptable to the Vendor confirming that the said lending institution will be advancing funds to the Purchaser sufficient to pay the balance due on Closing Date. Otherwise the Vendor shall have the unilateral right to terminate this Agreement at any time thereafter (unless prior to that time period the Vendor or its sales representative has received the required written mortgage approval) upon delivery of written notice confirming such termination to the Purchaser at the address of the Purchaser set out in this Agreement, whereupon this Agreement shall be null and void and the Purchaser's initial deposit cheque(s) shall be forthwith returned to the Purchaser without interest or deduction. This condition is included for the sole benefit of the Vendor and may be waived at his option by notice in writing to the Purchaser within the time period stated.

All other terms and conditions in the aforementioned Agreement of Purchase and Sale remain unchanged and time shall continue to remain of the essence.

DATED this ___19___ day of ____DEC____, 2007.

AMACON DEVELOPMENT (HURONTARIO) CORP.

Per:_____c/s
Authorized Signing Officer
I have the authority to bind the Corporation.

Receipt acknowledged at __5:45__ a.m./p.m., this __10__ day of __January__ 200_8_
by:

Print Name: __Stacy A. Palmer__   Signature: __S Palmer__

Print Name: _____   Signature: _____