

24 Oct 2007 8:05AM

Oct 24 2007 8:21

905-475-8494

P.6

ELLE REALTOR CO-OPERATION AGREEMENT

THIS AGREEMENT is made between: Amacon Development (Huronario) Corp., the Vendor and RE/MAX REALTY SERVICES INC., the Co-operating Broker for selling a unit at elle (Pt Lot 15, Conc 1, NDS, Mississauga - 3525 Kariya Drive, Mississauga)

This will confirm our Agreement that the Vendor will pay to the Co-operating Broker **three percent (3%)** of the Purchase Price (net of G.S.T/Purchase Price divided by 1.0384, net of cash credit and excluding extras & upgrades) on this sale as full co-operating fee in consideration for the first physical introduction to elle on successful completion of this transaction plus applicable Federal Goods & Services Tax on such commission. To be eligible for the commission, the Salesperson must accompany the Purchaser(s) on their first visit to the Sales Centre and the Purchaser(s) shall not have previously registered with the Sales Centre. The registration will be valid for 60 days only. The Cooperating Salesperson must accompany the Purchaser(s) during the execution of the Agreement of Purchase and Sale. Failing which, the parties agree that no commission shall be payable. Notwithstanding any provisions contained herein, including payments, the commission is not earned until the final closing of this transaction. The commission will be paid, as an advance, as follows:

- 1) One percent (1%) upon Ninety (90) Days after the expiry of the rescission period and waiving of any purchaser's conditions and provided that all deposit cheques and applicable financial pre-approval of the Purchaser have been received. A minimum of 10% of purchase price of the unit has been cleared with the Vendor's escrow agent's Trust Account.
- 2) One percent (1%) upon the commencement of construction of the floor of the building where the unit is located and provided that all required deposits have been received in accordance with the Agreement.
- 3) One percent (1%) upon final closing of the unit and after unit transfer date.

The Cooperating Broker must submit three (3) separate invoices for the commission. Please note that the Vendor requires an original invoice. No commission will be paid on faxed invoices. Please mail original invoices to: **Amacon Development (Huronario) Corp., Suite 300, 911 Homer Street, Vancouver, B.C. V6B 2W6** All questions and invoices regarding commission should be directed to the Vendor (Tel: 604-602-7700).

SUITE NO:

1510

PURCHASE PRICE:

\$182,400

NAME OF PURCHASER(S)

AVTAR SINGH GREWAL

We agree to the terms and conditions as set out herein and acknowledge this date having received a true copy of this Agreement.

Dated at Mississauga, this 23 day of October, 2007

X

Witness

X

Signature of Co-operating Salesperson

X MONTY MALHI
Name of Co-operating Salesperson (Print)

Amacon Development (Huronario) Corp.

Per: [Signature]
Authorized Signing Officer

Date: OCT 24/07



RE/MAX
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