



Michael Cheung, B.Sc. Eng
Your Homeownership Mortgage Specialist

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#1205

August 9, 2007

Mr. Wah Lee
Ms. Suet Mui Koo
75 - 18 Clark Ave W
Thornhill, ON L4J 8H1

Mortgage Application # MBDC-19039
Subject: 1205 - 3525 Kariya Drive, Mississauga, Ontario L5B0C2

Dear Mr. Lee and Ms. Koo,

Thank you for the mortgage application. I am pleased to confirm that the application has been pre-approved in the amount of **\$133,050**. We will coordinate a meeting to finalize the documents soon. Your special rate package is a 5 year fixed, closed term at an annual rate of 5.74%. This rate will be held for 90 days from the date of application. Your payments may be set up as a monthly payment or bi-weekly if you choose. The amortization will be 25 years.

I look forward to a long and prosperous relationship going forward.

Conditions prior to closing:

- Re-confirmation of employment and income as stated
- Confirmation of down payment
- Re-pulling Credit Bureaus will be required no more than 90 days prior to closing to confirm no additional debts
- Satisfactory appraisal to be completed on subject property; appraiser to confirm minimum economic rental income of \$1,200/month

Sincerely yours,


Michael Cheung, B. Sc Eng
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