

# MORTGAGE APPROVAL

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To:	INVIS-Ontario	From:	Scotia Express Service (Toronto)
Attn:	Sanjeev Sharma	Loan #:	INCM204-04020-F
Date:	Friday, December 07, 2007	Lender Reference #	INC 16192
Insurance Reference #:	N/A	Insurance Status:	N/A

DETAILS OF MORTGAGE						PRASHANTI KONETI			
Type:	First	Amount:	\$ 211,247.40	Term:	5 Yrs	Rate:	5.990	Monthly Payment:	\$1,150.05
Frequency Requested:	MONTHLY			Amortization:	40.00 Yrs.			Taxes:	\$0.00
Product:				Purpose:	Purchase			Total:	\$1,150.05
Property:	KARIYA DR 603, mississauga, ON L5B 0C2								
Property Type:	Apartment - High rise, One Storey								
Applicant(s):	prashanti koneti								
Guarantor(s):									
Commitment Expires:	December 12, 2007			Purchase/Value:	\$215,400.00	This Mortgage:	\$204,400.00		
Closing Date:	November 01, 2010			Downpay/Equity:	\$11,000.00	Insurance Premium:	\$6,847.40		
Int. Adj. Date:				Other Mortgages:	\$0.00	Total Mortgage:	\$211,247.40		

## TERMS OF MORTGAGE

REFER TO ATTACHED SCHEDULE "A" FOR CONDITIONS OF APPROVAL

## LENDER AUTHORIZATION

All of our normal requirements and, if applicable, those of the mortgage insurer must be met. All costs, including legal, survey, mortgage insurance, etc. are for the account of the applicant(s). The mortgage insurance premium (if applicable) will be added to the mortgage. This mortgage is subject to the details, terms outlined as well as the conditions described on the attached Schedule A.

Approved by: Tracie Mahabir  
Scotia Express Service (Toronto)

## CLIENT ACCEPTANCE

I/we the undersigned applicant(s) accept the terms of this mortgage as stated above and agree to fulfill the conditions of approval as outlined on the attached Schedule A to the lender's satisfaction. I/we further certify that the information given on the mortgage application is true and correct.

[Applicant]	_____	[Co-Applicant]	_____
Date:	_____	Date:	_____

Scotia Express Service (Toronto)  
625 Cochrane Drive, Unit 201, Markham, ON L3R 9R  
Phone: 905.470.4150 Fax: 905.470.4168

- ☐ Your mortgage is scheduled to close on NOVEMBER 1, 2010. Funds will not be disbursed until all of our conditions and normal requirements, and those of the mortgage insurer (CMHC/GNW), if applicable, have been met. To avoid funding delays, please ensure all conditions you are responsible for fulfilling have been met as soon as possible, but no less than two weeks prior to the scheduled closing date.  
Property title must be satisfactory to us. All costs, including legal, survey, appraisal, mortgage insurance, etc are your responsibility. The mortgage insurance premium (if applicable) is included in the mortgage.  
You will be contacted by a Scotiabank servicing branch to arrange for signing of our Credit Application and approval forms.
- ☐ We will make an advance only when construction is substantially complete. Unless you advise us not to, we will release 100% of the mortgage funds you have been approved for if the property is substantially complete, but not 100% complete in all respects at the time of closing. You are responsible for completing the remaining work in a good and workmanlike manner at an early date. A holdback of a percentage of the value of the materials and services supplied as provided for by the applicable provincial legislation relating to construction liens (or in Quebec to a legal hypothec), will be retained by your solicitor/notary until the building or improvement has been completed or the applicable lien or legal hypothec period has expired. Your solicitor/ notary can provide you with the applicable amount of the holdback.
- ☐ Authorized officer TRACIE MAHABIR, YOUR REF#INC 16192.

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