

#3606



Approval Letter

June 11, 2007

Bob & Ruth Juric

**Builder: Amacon Developments (Huronario) Corp
Suite # 3606, Unit # 05, Level # 31, Model B, Condo Title Eye.**

I am pleased to confirm that you have been pre-approved for the following purchase price of **\$207,900.00**. Based on the purchase price scenario, down payment of **\$51,975.00**; your required mortgage is **\$155,925.00**.

The mortgage will have a term of **5 years** with a fixed rate of **7.14%** and amortization of **25** years. Total monthly payments (principal + interest) of **\$709.09**.

Closing December 31, 2008

The above approval is subject to the following:

- * A satisfactory credit review by Royal Bank; * Verification of employment/income;
- * Satisfactory proof of down payment; * Full copy of the Agreement of Purchase and sale, signed by all parties; * A copy of the MLS photo listing; * Satisfactory property appraisal;
- * GENWORTH FINANCIAL/CMHC approval; * Signed Client Agreement;
- * Void cheque for whichever acc. You would like the mortgage to come out of;
- * Lawyer's information (Name and Phone Number).

If rates should decrease between now and then you are guaranteed the lower rate and you will not pay higher if they increase. If you should have any questions please contact me.

Thank you

A handwritten signature in black ink, appearing to read 'Fred Jaime', written over a horizontal line.

Fred Jaime
Sr. Mortgage Specialist
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