Ev2 #3105

Mortgage Commitment

FIRST NATIONAL
FINANCIAL LP

September 26, 2007

Lender Reference #: 2131140

APPLICANT(S)
Joudat Husameldin

Home: (905) 123-4567, Bus: (416) 239-9495

BORROWERS CURRENT ADDRESS
538 Feathergrass Cres
Mississauga, ON
L4Z 3Y7

SUBJECT PROPERTY ADDRESS
3105, 3515 Kariya Road
Mississauga, ON
L5B 0C1

SERVICING ADDRESS
3105, 3515 Kariya Road
Mississauga, ON
L5B 0C1

DETAILS

With reference to the above, First National is pleased to provide a mortgage loan offer under the following conditions:

Loan		Terms		Payment	
Loan Amount	$259,200.00	Int. Calculated	Semi-Annually	Life Insurance	$28.15
Insurance Premium	$6,739.20	Interest Rate	TBD	Est Annual Realty Taxes	$2,500.00
PST on Insurance	$539.14	Term	60 months	Taxes paid by	Lender
Total Loan Amount	$265,939.20	Amortization	40 years		
		Pmt. Frequency	Monthly		

Closing Date: Oct 31, 2008
Interest Adjustment Date: Oct 31, 2008
Maturity Date: Oct 31, 2013
Commitment Expires: Oct 31, 2008
Interest Rate: To be set on Jul 3, 2008
Mortgage Insurance Reference: 510851 AIG

CONDITIONS OF APPROVAL

ASSUMPTION POLICIES

The transferee or purchaser may, upon completion of a mortgage application which meets our mortgage approval criteria then in effect, personally assume (with the consent of his or her spouse where required by law) all of your obligations under the mortgage by executing an assumption agreement in the form required by us.

CONDITIONS

1. Privileges: 15% & 15% & Double Up

2. Statement of Mortgage required prior to funding.

3. Title to be taken in the name of Husameldin, Joudat

4. Subject to satisfactory confirmation of downpayment.

5. Subject to satisfactory confirmation of income.

6. Subject to no secondary financing.

7. Subject to signed and dated mortgage application.

8. Interest rate to be set 120 days prior to closing. Borrower(s) to re-qualify at the then current interest rate.Final approval is subject to meeting First National's lending standards for property eligibility, credit history, employment income and down payment verification 120 days before closing.

9. Property shall be owner occupied as a single family residence in accordance with all zoning by-laws.

10. Receipt of satisfactory purchase agreement including all addendums.

Initials ________ Initials ________ Initials ________ Initials ________ Date ________