

ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE

Rabindra Persaud and Grace Persaud
(the "Purchaser")

1. The Vendor's acceptance hereof constitutes the Vendor's agreement to carry out the change(s), as requested by the Purchaser and set out in Paragraph No. 3 below.

- (a) the cost(s) of said change(s) to the Purchaser cannot be determined by the Vendor prior to its acceptance hereof;
- (b) at such time as the Vendor notifies the Purchaser as to the cost(s), the Purchaser shall pay said amount to the Vendor by certified cheque only, within five (5) business days from so being notified. Failure to pay for said change(s) as agreed herein shall be deemed by the Vendor as the Purchaser's rescinding of said change(s) requested and the Vendor shall be at liberty to complete the Unit to its original specifications.

(d) any credit(s) issued to the Purchaser as a result of item(s) to be deleted, shall be based on credit(s) issued to the Vendor by the subcontractors/trades responsible for the item(s) so deleted, and in this regard the Purchaser acknowledges that said credit(s) are calculated on contract prices for the entire project and may be substantially less than retail prices normally charged for such item(s).

Spring Bonus - Gourmet Package

The Vendor agrees to supply and install as per Vendor's sample Stainless Steel Kitchen Appliances in lieu of the standard kitchen appliances at no extra cost.

The Vendor agrees to supply and install as per Vendor's sample Valance Lightings in Kitchen at no extra cost.

The Vendor agrees to supply and install as per Vendor's sample Upper Kitchen Cabinets to approximately 41" at no extra cost.

(b) If any of the extras ordered by the Purchaser remain incomplete in whole or in part on the Closing Date, the Vendor may provide an undertaking to complete the extra(s) within a reasonable period of time which the Purchaser shall accept without any holdback; or not provide the extra(s) or not complete the extra(s) in its sole discretion whereupon the Vendor shall refund to the Purchaser by an adjustment on the Unit Transfer Date that portion of the amount paid by the Purchaser as allocated to the extra(s) which were not provided or remain incomplete as determined by the Vendor, which credit shall be accepted by the Purchaser as full and final settlement of any claim the Purchaser may have with respect to the extra(s) which were not provided or are incomplete, and Purchaser further acknowledges that any credit(s) issued shall be based on credit(s) issued to the Vendor by the subcontractors/trades responsible for the item(s) so deleted, and in this regard the Purchaser acknowledges that said credit(s) are calculated on contract prices for the entire project and may be substantially less than retail prices normally charged for such item(s).

6. The Purchaser acknowledges that the Vendor is acting merely as agent of the various sub trades with respect to such specified changes and accordingly such construction and/or installation of specific changes does not fall within the provisions of the Agreement, and without limiting the generality of the foregoing, is not covered by the Tarion Warranty Program.

WITNESS:

Purchaser

Purchaser

AMACON DEVELOPMENT (HURONTARIO) CORP.

Per: 
Authorized Signing Officer
I have the authority to bind the Corporation.