

THE GRAND RESIDENCES AT PARKSIDE VILLAGE
ADDENDUM TO THE AGREEMENT OF PURCHASE AND SALE

Between: **AMACON DEVELOPMENT (CITY CENTRE) CORP.** (the "Vendor") and
JOYCE S CHAN and TOMISLAV VARVODIC (the "Purchaser")
Suite **708** Tower **2** Unit **8** Level **7** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:
N/A

INSERT:

The Vendor shall on the Unit Transfer Date credit the Purchaser on the Statement of Adjustments with an amount equal to Two (2%) of the Purchase Price net of the Federal Goods and Services Tax included therein and payable thereon (the "Incentive Bonus"). Notwithstanding anything contained herein the Vendor's obligation to provide the Incentive Bonus is personal in nature to the Purchaser and in the event that the Unit is transferred or in the event that the Purchaser assigns his/her interest in the Unit or in the Agreement of Purchase and Sale prior to the Unit Transfer Date (provided that nothing herein shall be construed as any right of the Purchaser to effect any such transfer or assignment other than in accordance with the terms of the Agreement of Purchase and Sale) the Vendor's obligation to provide the Incentive Bonus herein shall be null and void.

Ing
Dated at **Mississauga, Ontario** this **26th** day of **July**, 2008

SIGNED, SEALED AND DELIVERED

In the Presence of:

Witness

Witness

Purchaser - Tomislav Varvodic

Purchaser - Joyce S Chan

Accepted at **Mississauga, Ontario** this *27* day of *June*, 2008.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per:

Authorized Signing Officer

I have the authority to bind the Corporation.