

Replaced \$2000.00

HARRIS, SHEAFFER LLP

BARRISTERS & SOLICITORS

YONGE CORPORATE CENTRE
4100 YONGE STREET, SUITE 610, TORONTO, ONTARIO M2P 2B5
TELEPHONE (416) 250-5800 / FACSIMILE (416) 250-5300

October 7, 2008

Direct Line: (416) 250-3697
E-mail: jsilver@harris-sheaffer.com
Assistant: Sarah Colucci
Direct Line: (416) 250-2853
E-mail: scolucci@harris-sheaffer.com
File No.: 080517

SENT BY MAIL & BY REGISTERED MAIL

Jay A. Wadhwani
80 Palomino Drive
Mississauga, Ontario
L4Z 3H8

COPY

Re: Amacon Development (City Centre) Corp. sale to Jay A. Wadhwani
Unit 10, Level 5, Suite 510, Tower 2, Mississauga

We are the solicitors for Amacon Development (City Centre) Corp. in connection with the above matter. We are advised that your first and second deposit cheques in the amount of \$2,000.00 and \$5,197.50 have been returned by your banker for nonsufficient funds.

As a result of the foregoing, you are in default of the provisions of the Agreement of Purchase and Sale. In accordance with the terms of the Agreement of Purchase and Sale, you are hereby provided with written notice of the default and are required to remedy such default and provide a replacement payment by no later than five (5) days from the date of this letter. In this regard if a certified cheque in the amount of \$7,197.50 representing payment of the outstanding second deposit, payable to Harris, Sheaffer LLP, in Trust, is not delivered to our office, our client will consider the Agreement of Purchase and sale terminated and no further notice of such termination shall be provided to you. Furthermore, all deposit monies paid to date will be forfeited to our client and our client will further look to you for any damages incurred as a result of your default. Our client will also take steps to re-sell the Unit.

We trust you will govern yourself accordingly.

Yours very truly,

HARRIS, SHEAFFER LLP

Jeffrey P. Silver
JPS:sc

cc. Jay Wadhwani
44108080517Default Letter(Suite 510 October 7.doc

DAVID R. WOLFISH (1985 - 1997)	BARRY ROTENBERG	GARY H. HARRIS	ROBERT D. SHEAFFER	PHILIP J. DRAPER	MARK F. FREEDMAN	JEFFREY P. SILVER
STEPHEN M. KARR	MARTIN P. HOUSER	MARK L. KAROLY	MICHAEL J. BAUM	DAVID A. MANDELL		