

## Commitment Letter

June 25, 2008

Barkha Mehta  
2410 Credit Valley Road, Mississauga  
Ontario, L5M 6J3

Dear Ms. Barkha,

I am pleased to advise you that the following loan, to be secured by a FIRST mortgage on the property noted below, has been approved providing that all the information supplied is correct and subject to the conditions outlined. This commitment is not transferable, and the benefit may not be assigned.

|                                  |                  |
|----------------------------------|------------------|
| APPLICANT:                       | BARKHA MEHTA     |
| CO- APPLICANT:                   | N/A              |
| GUARANTOR (S):                   | N/A              |
| PROPERTY:                        | TO BE ANNOUNCED  |
| PRINCIPLE:                       | \$ 200000.00     |
| INTEREST RATE:                   | 5.37%            |
| PAYMENT AMOUNT:                  | \$ 1205.69       |
| FREQUENCY:                       | MONTHLY          |
| TERM:                            | 5 YEARS 0 MONTHS |
| CLOSING DATE:                    | TBA              |
| PREPAYMENT PRIVILEGES/PENALTIES: |                  |

**SPECIAL CONDITIONS:**

1. Subject to satisfactory credit bureau, income verification and down Payment at the time of closing.
2. subjected to appraisal (if needed) of the property.

\* Best available int. rate will be offered 120 days prior to closing.

Please refer to the lenders commitment (enclosed) for a complete list and detailed description of conditions. The conditions outlined form an integral part of the commitment and should be fulfilled at the earliest opportunity. Attached, you will find our Schedule A outlining the specific conditions you are responsible for fulfilling.

Please call me at 416 970 5626 (loan) should you have any questions or Email me at:  
jmeelu@mortgagealliance.com

Yours truly,

*Jaswinder Singh Meelu*

Jaswinder Singh Meelu (Senior Mortgage Consultant)  
The Mortgage Alliance Company of Canada

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The Mortgage Alliance Company of Canada  
511 Menton Court, Mississauga, On. L5R 2Z6  
Phone: 416 970 5626 Fax: 905 290 8335

Customer (s) Name: Barkha Mehta  
Address: 2410 Credit Valley Road,  
City, Province: Mississauga, Ontario  
Postal Code: L5M 4E6

Reg.: Parkside Village (Burnhamthorpe & Confederation)  
Purchase Value of the property is \$234,900

Based on the following information you have supplied to us:

Stated Gross Monthly Income  
Total Monthly Other Payments

\$4,500.00  
\$0.00

We are pleased to advise that you may qualify for the following residential first mortgage financing, subject to the home meeting our property standards, our maximum permitted loan amounts, verification of income and required equity and your credit being satisfactory to us:

**MAXIMUM MONTHLY PAYMENT (principal & interest):**

\$1,237.13  
5.64%

Interest Rate (calculated semi-annually, not in advance)

**(5 year closed term mortgage)**

Term (months)

60 (5 yrs)

Amortization (months)

300 (25 yrs)

**MAXIMUM MORTGAGE LOAN AMOUNT:**

\$200,000.00

The above calculations are approximate based on the information provided and the final mortgage amounts and terms are set at the time of the real application.

We guarantee the fixed term rates / discounts for 120 days from the date of rate guarantee followed by a pre approval.

We understand that with the many options and features available, you may have questions as to which ones best meet your needs. We are committed to fully explaining all our mortgage options so that you may choose those that best suit your individual requirements.

Please contact me if you have any questions regarding your mortgage needs. We are committed to providing you with quality service.

Sincerely,

  
S. J. T. C. '11