



CIBC
Small Business

895 Empress Street
Winnipeg, Manitoba
R3G 3P8
Tel: (204) 944-5877
Fax: (204) 944-5873

July 25, 2008

Birhan Ly
Cuikia Ly
62 Vanderbilt Drive
Winnipeg, Manitoba
R3Y 1M9

Dear Birhan Cuikia Ly:

Thank you for choosing CIBC for you new mortgage needs. Mortgage financing has been pre-approved in principal. The terms are outline as follows.

Property Address: Parkside Village Tower #1
Lot 19 Concession #2
Unit 2207 Dundas Street North
Mississauga, Ontario

Purchase Price: 230,300.00\$
Down Payment: 46,060.00\$
CMHC/GEMICO: 0.00\$
Mortgage Amount: 184,240.00\$
Interest Rate: 4.75% *variable floating rate based on prime.
Payment:
Principal and Interest 1,050.39\$
Term: 5 years open
Amortization: 25 years
Scheduled closing date: August 15, 2011
First Payment date: September 15, 2011
Maturity date: August 15, 2016

Approval is subject to confirmation of income and downpayment. If you require any additional information please feel free to contact the undersigned. I look forward to finalizing your agreement in the near future.

Sincerely,

Real M. Picard
Senior Business Adviser