

Update for Suite 514 Tower 2(Grand Residence) for Chivaun Bartley 5% First Time Home Buyer.

- ✓1) Chivaun has been waiting several weeks for approval or documentation to reflect 5% deposit for first time home buyers.
- ✓2) As our price grids do not differentiate on the podium levels (7th Floors and below) if Floor plan # 4 is Southwest or Northwest exposure, only that it is a West exposure. All Floor plan #4 units Above the 7th Floor is a premium on the Southwest exposure rather than the Northwest exposure. We had assumed that Unit 514 was on the Northwest side as it was \$9,000 cheaper and now the price has raised the price by \$10,000.
- ✓3) In the interest of keeping our customers pleased after waiting so long for a response from Harris Schaeffer to the amendment approve and sign and for the making up for the fact she is receiving the Southwest exposure I have offered her the mirrored vanity and stainless steel appliances subject to approval by Lilliana.
- 4) Chivaun has signed the High Risk Ratio Mortgage amendment. VERY IMPORTANT: JOSEPH BALTRAN OR ANY OTHER FINANCIAL INSTITUTION HAS PROVIDED AMACON WITH AN INTERNAL LETTER TO SATISFY AMACON. THIS LETTER IS NOT TO BE SHARED WITH PURHCASER AS THIS LETTER IS NOT A LEGALLY BINDING LETTER NOR IS THIS LETTER APPROVED BY TD CANADA TRUST OFFICIALLY. IF THIS INTERNAL LETTER DOES NOT SATISFY AMACON (LILLIANA) THEN PERHAPS YOU SHOULD INSERT INTO THE AMENDMENT FOR HIGH RISK RATIO MORTGAGE AS STATED IN THE INTERNAL LETTER FROM TD CANADA TRUST THAT CHIVAUN BARTLEY (PURHCASER IS TO ADD HER PARENTS AS CO-SIGNERS). VERY IMPORTANT NO FINANCIAL INSTITUTION CAN PROVIDE CMHC LETTER FOR FIRST TIME HOME BUYER UNTIL END OF OCTOBER 2008, ACCORDING TO CHIVAUN AND TD CANADA TRUST.
- ✓5) Chivaun Bartley has requested caps for development and water meter at the request of her lawyers and I have provided her the caps and she has signed them subject to Amacon approval.
- 6) Section 3 (ii) in Body of Agreement- What is the charge? In other words what is the value of the chattels in order to calculate the retail sales tax? Can this be capped? Can this line be removed as there is not a specific amount outlined?
- 7) Section 3 (vii) in Body of Agreement- What is the specific amount of the charge imposed by the Vendor or Vendor's Solicitor by the Law Society of Upper Canada? Can this be capped?
- 8) Section 3 (f) in Body of Agreement- What is the specific amount of the Security Deposit for the Hydro Supplier? Can this be capped?

2.0000
Jeff