

THE RESIDENCES AT PARKSIDE VILLAGE - TOWER 1

AMENDMENT TO THE AGREEMENT OF PURCHASE AND SALE

Between: AMACON DEVELOPMENT (CITY CENTRE) CORP. (the "Vendor") and

RAFIQ MUHAMMAD (the "Purchaser")

Suite **310** Tower **1** Unit **10** Level **3** (the "Unit")

It is hereby understood and agreed between the Vendor and the Purchaser that the following change(s) shall be made to the above-mentioned Agreement of Purchase and Sale, and except for such change(s) noted below, all other terms and conditions of the Agreement shall remain as stated therein, and time shall continue to be of the essence.

DELETE:

1.

(a) to Harris, Sheaffer LLP, in Trust, (the "Vendor's Solicitors" or "Escrow Agent" or "Trustee") in the following amounts at the following times, by cheque or bank draft, as deposits pending completion or other termination of this Agreement and to be credited on account of the Purchase Price on the Unit Transfer Date:

(i) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement;

(ii) the sum of Eight Thousand Four Hundred Ninety Five (\$8,495.00) Dollars submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(iii) the sum of Ten Thousand Four Hundred Ninety Five (\$10,495.00) Dollars submitted with this Agreement and post dated three hundred and sixty five (365) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Ten Thousand Four Hundred Ninety Five (\$10,495.00) Dollars by certified cheque or bank draft on the Occupancy Date;

INSERT:

1.

(a) to Harris, Sheaffer LLP, in Trust, (the "Vendor's Solicitors" or "Escrow Agent" or "Trustee") in the following amounts at the following times, by cheque or bank draft, as deposits pending completion or other termination of this Agreement and to be credited on account of the Purchase Price on the Unit Transfer Date:

(i) the sum of Two Thousand (\$2,000.00) Dollars submitted with this Agreement;

(ii) the sum of Eight Thousand Four Hundred Ninety Five (\$8,495.00) Dollars submitted with this Agreement and post dated thirty (30) days following the date of execution of this Agreement by the Purchaser;

(iii) the sum of Ten Thousand Four Hundred Ninety Five (\$10,495.00) Dollars submitted with this Agreement and post dated three hundred and ninety five (395) days following the date of execution of this Agreement by the Purchaser;

(b) the sum of Ten Thousand Four Hundred Ninety Five (\$10,495.00) Dollars by certified cheque or bank draft on the Occupancy Date;

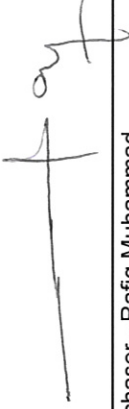
Dated at **Mississauga, Ontario** this **15th** day of **July**, **2008**

SIGNED, SEALED AND DELIVERED

In the Presence of:



Witness



Purchaser - Rafiq Muhammad

Accepted at **Mississauga, Ontario** this 29 day of July 2008.

AMACON DEVELOPMENT (CITY CENTRE) CORP.

Per:  c/s

Authorized Signing Officer

I have the authority to bind the Corporation.